

<ul style="list-style-type: none"> • Revenue & Expenditures Projections • Analysis of Ending Balance 	<p>Additional saving or cuts must happen in order to balance the budget for future years.</p> <p>Lynn added that expenses exceeds revenues, in 20-21 and the District depends on beginning balances to balance the budget, which is a one-time funds.</p> <p>Lynn added that bringing costs down must happen.</p> <p>Sahar said the biggest annual increases are step and columns, health benefits, and STRS/PRS.</p>	<p>Revenue and Expenditures Projections (LINK)</p> <p>Employee Benefit Contributions Comparison (LINK)</p> <p>Analysis of Ending Balances (LINK)</p>
<p>4. Supplementary Early Retirement Plan (SERP) Update</p>	<p>Sahar explained that Friday was the last day for employees to submit retirement papers to participate in the SERP program. All of these future vacant positions will be reviewed to identify what positions can freeze and what positions need to be filled. Cabinet will then announce if they are moving forward with the SERP.</p> <p>There were no questions.</p>	
<p>5. Other Items</p>	<p>There were no other items.</p>	
<p>Next Meeting: <u>Monday, November 2, 2020, 2:00-3:00 p.m.</u></p>		